

NEWS

Press Release

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Looming Changes in the US Banking Industry Will Affect the Future of ALM

Charlotte, North Carolina 12/20/98 (BUSINESS WIRE) - Peter Mihaltian is quoted as saying, “*Looming changes in the US banking industry will affect the future of asset/liability management. In our current times of regulatory and competitive change, the demise of the Glass-Steagall Act, proposed consolidation of commercial bank and thrift charters, congressional mandate for the US Treasury Department to make all banking payments electronic by 1999, and proposed deregulation of the futures market will all introduce major changes for ALM practitioners.*” Congressional and Administration proposals and foreign experience are cited. The impact of lost float, bank arranged financial services and debt card acceptance are discussed.



Established in 1992 and headquartered in Charlotte, NC, Southeast Consulting, Inc. is a financial and technology consultancy whose primary mission is to assist clients in the solution of complex financial, business and technology problems through the use of advanced financial management techniques and the application of state-of-the-art technology and security practices. From a strategic standpoint, **SCI** continues to expand the company's client base and market presence while enhancing the corporation's reputation as a world-class consulting firm. **SCI's** founding vision and philosophy is to ***maintain a business partner relationship with key clients by providing high quality, cost efficient world-class publishing and consulting services.***

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